

March 8, 1994

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of January 1994.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$125.2 billion on January 31, 1994, posting a decrease of \$3,001.3 million from the level on December 31, 1993. This net change was the result of a decrease in holdings of agency debt of \$699.5 million, a decrease in holdings of agency assets of \$0.5 million, and a decrease in holdings of agency-guaranteed loans of \$2,301.3 million. FFB made 13 disbursements during the month of January, priced 11 maturity extensions, and repriced 250 REA-guaranteed loans. FFB also received 68 prepayments in January.

Attached to this release are tables presenting FFB January loan activity and FFB holdings as of January 31, 1994.

FEDERAL FINANCING BANK
JANUARY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
Note 21 /Advance #1	1/3	\$30,542,059,971.76	4/1/94	3.173% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Foley Square Office Bldg.	1/3	\$7,051,191.00	12/11/95	4.321% S/A
Oakland Office Building	1/4	\$246,883.00	9/5/23	6.500% S/A
ICTC Building	1/19	\$7,817,170.32	2/15/94	3.169% S/A
HCFA Headquarters	1/19	\$3,191,673.00	6/30/95	3.941% S/A
Foley Square Courthouse	1/21	\$14,461,021.00	12/11/95	4.162% S/A
Foley Services Contract	1/21	\$176,579.94	12/11/95	4.162% S/A
Chamblee Office Building	1/26	\$19,460.00	4/1/97	4.680% S/A
Oakland Office Building	1/26	\$491,066.00	9/5/23	6.377% S/A
Memphis IRS Service Cent.	1/27	\$32,594.82	1/3/95	3.615% S/A
RURAL ELECTRIFICATION ADMINISTRATION				
@Alabama Electric #026	1/3	\$12,127,227.77	12/31/15	6.248% Qtr.
@Alabama Electric #026	1/3	\$1,425,265.18	12/31/15	6.248% Qtr.
@Alabama Electric #026	1/3	\$405,762.08	12/31/15	6.248% Qtr.
@Alabama Electric #026	1/3	\$5,315,006.79	12/31/15	6.248% Qtr.
@Alabama Electric #178	1/3	\$319,899.16	12/31/15	6.248% Qtr.
@Alabama Electric #178	1/3	\$1,699,427.36	12/31/15	6.248% Qtr.
*Allegheny Electric #093	1/3	\$1,985,840.67	12/31/13	6.165% Qtr.
*Allegheny Electric #093	1/3	\$3,190,171.04	12/31/13	6.165% Qtr.
*Allegheny Electric #093	1/3	\$3,539,822.93	12/31/13	6.165% Qtr.
*Allegheny Electric #175	1/3	\$3,393,521.25	12/31/15	6.248% Qtr.
*Allegheny Electric #255	1/3	\$2,305,941.20	12/31/19	6.345% Qtr.
*Allegheny Electric #304	1/3	\$237,450.52	12/31/18	6.329% Qtr.
@Associated Electric #020	1/3	\$20,910,849.06	12/31/09	5.942% Qtr.
@Associated Electric #020	1/3	\$4,020,862.30	12/31/09	5.942% Qtr.
@Associated Electric #020	1/3	\$4,022,794.74	12/31/09	5.942% Qtr.
@Associated Electric #020	1/3	\$4,049,865.49	12/31/09	5.942% Qtr.
@Associated Electric #020	1/3	\$4,051,735.02	12/31/09	5.942% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

@ interest rate buydown

* maturity extension

FEDERAL FINANCING BANK
JANUARY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@Associated Electric #020	1/3	\$6,500,812.68	12/31/09	5.942% Qtr.
@Associated Electric #020	1/3	\$5,419,037.33	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$2,495,320.94	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$3,338,925.56	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$3,344,834.48	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$3,359,359.29	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$3,360,912.54	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$2,511,322.74	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$4,183,407.35	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$4,170,947.20	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$4,174,186.35	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$4,131,565.48	1/3/11	6.003% Qtr.
@Associated Electric #020	1/3	\$4,227,685.67	1/3/12	6.062% Qtr.
@Associated Electric #020	1/3	\$3,076,277.06	1/3/12	6.062% Qtr.
@Associated Electric #020	1/3	\$1,188,073.08	1/3/12	6.062% Qtr.
@Associated Electric #020	1/3	\$2,895,783.65	1/3/12	6.062% Qtr.
@Associated Electric #020	1/3	\$6,939,521.74	12/31/12	6.116% Qtr.
@Associated Electric #020	1/3	\$2,618,542.55	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$9,521,972.84	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$11,521,586.98	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$3,911,206.28	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$11,447,433.47	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$7,625,438.70	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$7,636,940.82	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$6,682,323.40	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$9,546,176.22	12/31/15	6.248% Qtr.
@Associated Electric #132	1/3	\$8,591,558.49	12/31/15	6.248% Qtr.
@Central Iowa Power #169	1/3	\$3,799,612.84	12/31/14	6.210% Qtr.
@Central Iowa Power #169	1/3	\$2,411,540.00	12/31/15	6.248% Qtr.
@Cornbelt Power #055	1/3	\$167,783.71	12/31/14	6.210% Qtr.
@Cornbelt Power #055	1/3	\$117,996.55	12/31/15	6.248% Qtr.
@Coop. Power Assoc. #001	1/3	\$918,964.66	12/31/09	5.942% Qtr.
*Coop. Power Assoc. #070	1/3	\$10,308,571.38	4/1/96	4.428% Qtr.
@Coop. Power Assoc. #121	1/3	\$1,050,436.56	12/31/15	6.248% Qtr.
*Coop. Power Assoc. #156	1/3	\$1,383,376.10	4/1/96	4.429% Qtr.

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 @ interest rate buydown
 * maturity extension

FEDERAL FINANCING BANK
JANUARY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@E. Iowa Coop. #184	1/3	\$4,285,840.57	12/31/15	6.248% Qtr.
@E. Iowa Coop. #184	1/3	\$7,297,057.75	12/31/15	6.248% Qtr.
@E. Iowa Coop. #184	1/3	\$2,389,455.31	12/31/15	6.248% Qtr.
@East Kentucky Power #073	1/3	\$3,499,471.19	12/31/15	6.248% Qtr.
@East Kentucky Power #073	1/3	\$6,474,946.51	12/31/15	6.248% Qtr.
@East Kentucky Power #073	1/3	\$7,146,872.21	12/31/15	6.248% Qtr.
@East Kentucky Power #073	1/3	\$3,563,524.35	12/31/15	6.248% Qtr.
@East Kentucky Power #140	1/3	\$4,702,305.11	12/31/15	6.248% Qtr.
@East Kentucky Power #140	1/3	\$962,739.52	12/31/15	6.248% Qtr.
@Hoosier Electric #107	1/3	\$17,416,698.04	1/3/05	5.578% Qtr.
@Hoosier Electric #107	1/3	\$19,070,489.05	12/31/15	6.248% Qtr.
@M & A Electric #111	1/3	\$466,118.26	12/31/15	6.248% Qtr.
*N. Dakota Central #278	1/3	\$400,624.36	1/3/17	6.281% Qtr.
*N. Dakota Central #278	1/3	\$550,427.25	1/3/17	6.281% Qtr.
@Pacific Northwest #118	1/3	\$1,549,499.65	12/31/14	6.210% Qtr.
@Pacific Northwest #118	1/3	\$5,115,777.49	12/31/14	6.210% Qtr.
@Pacific Northwest #118	1/3	\$1,550,004.03	12/31/14	6.210% Qtr.
@Pacific Northwest #118	1/3	\$1,378,399.36	12/31/14	6.210% Qtr.
@Pacific Northwest #118	1/3	\$1,625,383.49	12/31/14	6.210% Qtr.
@Pacific Northwest #118	1/3	\$1,187,266.11	12/31/14	6.210% Qtr.
@Pacific Northwest #118	1/3	\$1,728,798.04	12/31/14	6.210% Qtr.
@Pacific Northwest #118	1/3	\$1,845,799.45	12/31/15	6.248% Qtr.
@South Miss. Elec. #003	1/3	\$344,969.88	12/31/15	6.248% Qtr.
@South Miss. Elec. #003	1/3	\$674,974.28	12/31/15	6.248% Qtr.
@South Miss. Elec. #003	1/3	\$947,626.88	12/31/15	6.248% Qtr.
@South Miss. Elec. #003	1/3	\$57,127.88	12/31/15	6.248% Qtr.
@South Miss. Elec. #003	1/3	\$64,705.18	12/31/15	6.248% Qtr.
@South Miss. Elec. #004	1/3	\$226,706.58	12/31/13	6.165% Qtr.
@South Miss. Elec. #004	1/3	\$507,462.96	12/31/13	6.165% Qtr.
@South Miss. Elec. #090	1/3	\$409,651.42	12/31/14	6.210% Qtr.
@South Miss. Elec. #090	1/3	\$610,314.84	12/31/15	6.248% Qtr.
@South Miss. Elec. #171	1/3	\$22,929,839.02	12/31/14	6.210% Qtr.
@South Miss. Elec. #171	1/3	\$61,454,543.06	12/31/14	6.210% Qtr.
@South Miss. Elec. #171	1/3	\$16,226,083.17	12/31/15	6.248% Qtr.
@South Miss. Elec. #171	1/3	\$15,777,011.48	12/31/15	6.248% Qtr.

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JANUARY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@Saluda River Electri #186	1/3	\$889,086.99	12/31/15	6.248% Qtr.
@Saluda River Electri #186	1/3	\$6,174,991.14	12/31/15	6.248% Qtr.
@Saluda River Electri #186	1/3	\$1,647,809.30	12/31/15	6.248% Qtr.
@Saluda River Electri #186	1/3	\$950,769.11	12/31/15	6.248% Qtr.
@Saluda River Electri #186	1/3	\$8,175,708.03	12/31/15	6.248% Qtr.
@San Miguel Electric #110	1/3	\$5,834,786.35	12/31/15	6.248% Qtr.
@San Miguel Electric #110	1/3	\$7,615,539.84	12/31/15	6.248% Qtr.
@San Miguel Electric #110	1/3	\$6,795,764.37	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$8,007,125.73	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$3,344,528.31	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$6,561,118.83	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$3,168,418.39	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$6,096,728.99	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$13,882,017.66	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$4,006,136.66	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$8,107,875.40	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$10,038,553.26	12/31/15	6.248% Qtr.
@Seminole Electric #141	1/3	\$8,685,232.97	12/31/15	6.248% Qtr.
@Sho-Me Power #164	1/3	\$1,126,164.17	12/31/14	6.210% Qtr.
@Sho-Me Power #164	1/3	\$1,248,791.27	12/31/15	6.248% Qtr.
@Sho-Me Power #164	1/3	\$1,240,225.93	12/31/15	6.248% Qtr.
@Sho-Me Power #164	1/3	\$328,161.78	12/31/15	6.248% Qtr.
@Sho-Me Power #164	1/3	\$639,247.29	12/31/15	6.248% Qtr.
@S. Illinois Power #038	1/3	\$4,007,438.74	1/3/11	6.003% Qtr.
@Tri-State #157	1/3	\$1,183,643.78	12/31/15	6.248% Qtr.
@Tri-State #157	1/3	\$1,122,094.31	12/31/15	6.248% Qtr.
@Tri-State #157	1/3	\$473,457.68	12/31/15	6.248% Qtr.
@Tri-State #177	1/3	\$214,150.59	12/31/15	6.248% Qtr.
@Tri-State #177	1/3	\$10,559,362.13	12/31/15	6.248% Qtr.
@Tri-State #199	1/3	\$2,122,983.59	12/31/15	6.248% Qtr.
@United Power Assoc. #086	1/3	\$3,032,449.83	12/31/15	6.248% Qtr.
@United Power Assoc. #122	1/3	\$1,161,681.60	12/31/12	6.116% Qtr.
@United Power Assoc. #122	1/3	\$89,416.46	12/31/12	6.116% Qtr.
@United Power Assoc. #122	1/3	\$185,704.73	12/31/13	6.165% Qtr.
@United Power Assoc. #122	1/3	\$1,883,322.19	12/31/14	6.210% Qtr.

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GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@United Power Assoc. #122	1/3	\$58,993.11	12/31/14	6.210% Qtr.
@United Power Assoc. #122	1/3	\$310,705.76	12/31/14	6.210% Qtr.
@United Power Assoc. #139	1/3	\$1,467,306.11	12/31/14	6.210% Qtr.
@United Power Assoc. #139	1/3	\$3,568,426.49	12/31/15	6.248% Qtr.
@United Power Assoc. #139	1/3	\$659,366.14	12/31/15	6.248% Qtr.
@United Power Assoc. #139	1/3	\$6,493,386.41	12/31/15	6.248% Qtr.
@United Power Assoc. #139	1/3	\$2,732,174.95	12/31/15	6.248% Qtr.
@United Power Assoc. #145	1/3	\$917,379.37	12/31/15	6.248% Qtr.
@United Power Assoc. #159	1/3	\$18,880,897.90	12/31/14	6.210% Qtr.
@W. Farmer Elec. #064	1/3	\$269,991.39	12/31/15	6.248% Qtr.
@W. Farmer Elec. #064	1/3	\$386,240.63	12/31/15	6.248% Qtr.
@W. Farmer Elec. #064	1/3	\$96,697.19	12/31/15	6.248% Qtr.
@W. Farmer Elec. #064	1/3	\$387,097.70	12/31/15	6.248% Qtr.
@W. Farmer Elec. #126	1/3	\$356,774.50	12/31/15	6.248% Qtr.
@W. Farmer Elec. #126	1/3	\$4,828,008.03	12/31/15	6.248% Qtr.
@W. Farmer Elec. #126	1/3	\$10,539,994.69	12/31/15	6.248% Qtr.
@W. Farmer Elec. #133	1/3	\$22,660,000.31	12/31/15	6.248% Qtr.
@W. Farmer Elec. #133	1/3	\$16,318,666.91	12/31/15	6.248% Qtr.
@W. Farmer Elec. #133	1/3	\$3,803,076.67	12/31/15	6.248% Qtr.
*Wolverine Power #349	1/3	\$292,913.40	12/31/24	6.258% Qtr.
@Kansas Elec. Power #216	1/12	\$10,314,261.39	12/31/15	6.107% Qtr.
@Oglethorpe Power #007	1/12	\$5,911,262.96	12/31/09	5.788% Qtr.
@Oglethorpe Power #007	1/12	\$5,795,597.52	12/31/09	5.788% Qtr.
@Oglethorpe Power #007	1/12	\$2,522,958.59	12/31/09	5.788% Qtr.
@Oglethorpe Power #007	1/12	\$4,352,904.60	12/31/12	5.970% Qtr.
@Oglethorpe Power #007	1/12	\$1,357,739.54	12/31/12	5.970% Qtr.
@Oglethorpe Power #007	1/12	\$1,340,225.09	12/31/12	5.970% Qtr.
@Oglethorpe Power #007	1/12	\$5,049,920.65	12/31/12	5.970% Qtr.
@Oglethorpe Power #023	1/12	\$67,414,547.78	12/31/09	5.788% Qtr.
@Oglethorpe Power #066	1/12	\$52,901.37	12/31/12	5.970% Qtr.
@Oglethorpe Power #066	1/12	\$29,151.32	12/31/12	5.970% Qtr.
@Oglethorpe Power #066	1/12	\$82,325.40	12/31/12	5.970% Qtr.
@Oglethorpe Power #074	1/12	\$3,716,324.18	12/31/12	5.970% Qtr.
@Oglethorpe Power #074	1/12	\$2,381,565.11	12/31/12	5.970% Qtr.
@Oglethorpe Power #074	1/12	\$2,315,739.34	12/31/12	5.970% Qtr.

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* maturity extension

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GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@Oglethorpe Power #074	1/12	\$4,151,228.93	12/31/12	5.970% Qtr.
@Oglethorpe Power #074	1/12	\$19,513,917.70	12/31/14	6.068% Qtr.
@Oglethorpe Power #074	1/12	\$11,980,943.91	12/31/14	6.068% Qtr.
@Oglethorpe Power #074	1/12	\$16,444,486.63	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$8,826,459.87	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$17,566,330.70	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$8,525,425.48	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$12,798,604.82	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$7,014,654.13	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$7,493,419.93	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$11,531,424.02	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$11,058,178.35	12/31/15	6.107% Qtr.
@Oglethorpe Power #074	1/12	\$12,980,619.67	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$237,604,472.92	12/31/14	6.068% Qtr.
@Oglethorpe Power #150	1/12	\$9,178,704.22	12/31/14	6.068% Qtr.
@Oglethorpe Power #150	1/12	\$3,859,186.52	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$4,853,124.64	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$5,866,842.92	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$4,393,068.05	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$3,818,363.12	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$23,768,450.85	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$1,688,550.43	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$5,157,337.33	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$15,066,206.08	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$13,946,663.60	12/31/15	6.107% Qtr.
@Oglethorpe Power #150	1/12	\$9,499,481.57	12/31/15	6.107% Qtr.
@South Texas Electric #200	1/12	\$743,727.28	12/31/15	6.107% Qtr.
@South Texas Electric #200	1/12	\$1,005,656.96	12/31/15	6.107% Qtr.
@South Texas Electric #200	1/12	\$1,238,908.17	12/31/15	6.107% Qtr.
@South Texas Electric #200	1/12	\$30,544.42	12/31/15	6.107% Qtr.
@South Texas Electric #200	1/12	\$391,892.92	12/31/15	6.107% Qtr.
@South Texas Electric #200	1/12	\$692,025.64	12/31/15	6.107% Qtr.
@South Texas Electric #200	1/12	\$1,012,230.91	12/31/15	6.107% Qtr.
@Oglethorpe Power #335	1/19	\$50,757,000.00	1/2/24	6.301% Qtr.
@Arizona Electric #049	1/21	\$3,022,379.51	1/3/11	5.887% Qtr.

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@ interest rate buydown

FEDERAL FINANCING BANK
JANUARY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@Arizona Electric #049	1/21	\$4,073,092.02	1/3/12	5.947% Qtr.
@Arizona Electric #060	1/21	\$24,478,365.81	1/3/11	5.887% Qtr.
@Arizona Electric #060	1/21	\$3,299,392.09	1/3/11	5.887% Qtr.
@Arizona Electric #060	1/21	\$6,268,629.33	1/3/11	5.887% Qtr.
@Arizona Electric #060	1/21	\$9,676,297.69	1/3/11	5.887% Qtr.
@Arizona Electric #060	1/21	\$6,331,503.68	1/3/12	5.947% Qtr.
@Arizona Electric #060	1/21	\$7,685,184.57	1/3/12	5.947% Qtr.
@Arizona Electric #060	1/21	\$7,116,531.06	1/3/12	5.947% Qtr.
@Arizona Electric #060	1/21	\$8,055,776.96	1/3/12	5.947% Qtr.
@Arizona Electric #060	1/21	\$3,410,730.74	1/3/12	5.947% Qtr.
@Basin Electric #087	1/21	\$28,133,118.41	12/31/14	6.097% Qtr.
@Basin Electric #087	1/21	\$264,255.00	12/31/14	6.097% Qtr.
@Basin Electric #087	1/21	\$23,161,253.58	12/31/14	6.097% Qtr.
@Basin Electric #087	1/21	\$18,378,532.46	12/31/14	6.097% Qtr.
@Basin Electric #087	1/21	\$314,444.55	12/31/14	6.097% Qtr.
@Basin Electric #087	1/21	\$791,144.01	12/31/14	6.097% Qtr.
@Basin Electric #087	1/21	\$2,692,646.63	12/31/14	6.097% Qtr.
@Basin Electric #087	1/21	\$503,612.47	12/31/15	6.135% Qtr.
@Basin Electric #087	1/21	\$413,547.73	12/31/15	6.135% Qtr.
@Basin Electric #087	1/21	\$694,992.49	12/31/15	6.135% Qtr.
@Basin Electric #087	1/21	\$751,786.01	12/31/15	6.135% Qtr.
@Basin Electric #087	1/21	\$8,962,591.99	12/31/15	6.135% Qtr.
@Basin Electric #087	1/21	\$958,705.45	12/31/15	6.135% Qtr.
@Basin Electric #088	1/21	\$873,597.22	12/31/13	6.052% Qtr.
@Basin Electric #088	1/21	\$56,447.97	12/31/14	6.097% Qtr.
@Basin Electric #137	1/21	\$44,535,674.32	12/31/13	6.052% Qtr.
@Basin Electric #137	1/21	\$43,141,761.98	12/31/13	6.052% Qtr.
@Basin Electric #137	1/21	\$16,180,841.74	12/31/13	6.052% Qtr.
@Basin Electric #137	1/21	\$66,934,249.71	12/31/13	6.052% Qtr.
@Basin Electric #137	1/21	\$26,941,917.85	12/31/13	6.052% Qtr.
@Basin Electric #137	1/21	\$31,499,254.65	12/31/14	6.097% Qtr.
@Basin Electric #137	1/21	\$45,182,886.01	12/31/14	6.097% Qtr.
@Basin Electric #137	1/21	\$22,565,466.80	12/31/14	6.097% Qtr.
@Basin Electric #137	1/21	\$14,253,298.15	12/31/14	6.097% Qtr.
@Basin Electric #137	1/21	\$11,316,280.79	9/30/05	5.502% Qtr.

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FEDERAL FINANCING BANK
JANUARY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@Basin Electric #137	1/21	\$33,017,743.70	12/31/14	6.097% Qtr.
@Basin Electric #137	1/21	\$9,519,956.57	12/31/15	6.135% Qtr.
@Basin Electric #137	1/21	\$9,506,842.70	12/31/15	6.135% Qtr.
@Basin Electric #137	1/21	\$32,205,587.84	12/31/15	6.135% Qtr.
@Dairyland Power #036	1/21	\$8,918,587.77	12/31/12	6.002% Qtr.
@Dairyland Power #036	1/21	\$4,463,179.79	12/31/12	6.002% Qtr.
@Dairyland Power #036	1/21	\$7,160,470.41	12/31/12	6.002% Qtr.
@Dairyland Power #036	1/21	\$4,539,074.05	12/31/13	6.052% Qtr.
@Dairyland Power #036	1/21	\$931,588.30	12/31/13	6.052% Qtr.
@Dairyland Power #036	1/21	\$2,342,610.99	12/31/13	6.052% Qtr.
@Dairyland Power #054	1/21	\$6,776,155.15	12/31/13	6.052% Qtr.
@Dairyland Power #054	1/21	\$3,075,493.95	12/31/13	6.052% Qtr.
@Dairyland Power #054	1/21	\$7,440,233.46	12/31/13	6.052% Qtr.
@Dairyland Power #054	1/21	\$1,096,594.71	12/31/13	6.052% Qtr.
@Dairyland Power #054	1/21	\$1,300,467.61	12/31/14	6.097% Qtr.
@East River Power #117	1/21	\$1,864,376.72	12/31/14	6.097% Qtr.
@East River Power #117	1/21	\$1,530,912.20	12/31/15	6.135% Qtr.
@East River Power #117	1/21	\$1,121,396.20	12/31/15	6.135% Qtr.
@East River Power #117	1/21	\$1,168,120.95	12/31/15	6.135% Qtr.
@San Miguel Electric #205	1/21	\$33,481,815.80	12/31/15	6.135% Qtr.
@San Miguel Electric #205	1/21	\$11,575,141.97	12/31/15	6.135% Qtr.
@Alabama Electric #339	1/25	\$457,000.00	1/3/22	6.282% Qtr.
@Alabama Electric #386	1/26	\$47,571,000.00	1/3/23	6.321% Qtr.
@Arizona Electric #060	1/27	\$2,150,327.93	1/3/11	5.940% Qtr.
@Arizona Electric #060	1/27	\$4,540,333.39	1/3/12	5.999% Qtr.
@Arizona Electric #060	1/27	\$7,451,732.10	1/3/12	5.999% Qtr.
@Arizona Electric #060	1/27	\$7,969,803.93	1/3/12	5.999% Qtr.
@Arizona Electric #060	1/27	\$9,741,784.09	1/3/12	5.999% Qtr.
@Cornbelt Power #166	1/27	\$2,638,856.74	12/31/14	6.143% Qtr.
@Cornbelt Power #166	1/27	\$141,997.54	12/31/14	6.143% Qtr.
@Cornbelt Power #166	1/27	\$377,189.27	12/31/14	6.143% Qtr.
@Cornbelt Power #166	1/27	\$860,487.23	12/31/15	6.179% Qtr.
@Cornbelt Power #166	1/27	\$626,617.51	12/31/15	6.179% Qtr.
@Ogden Telephone Co. #072	1/27	\$3,140,274.62	1/3/12	5.999% Qtr.
@Ogden Telephone Co. #072	1/27	\$2,979,392.99	1/3/12	5.999% Qtr.

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FEDERAL FINANCING BANK
JANUARY 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION (Continued)				
@Ogden Telephone Co. #072	1/27	\$688,035.35	12/31/13	6.100% Qtr.
@Ogden Telephone Co. #072	1/27	\$1,337,549.57	12/31/15	6.179% Qtr.

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FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>January 31, 1994</u>	<u>December 31, 1993</u>	<u>Net Change 1/1/94-1/31/94</u>	<u>FY '94 Net Change 10/1/93-1/31/94</u>
Agency Debt:				
Department of Transportation	\$ 664.7	\$ 664.7	\$ 0.0	\$ 664.7
Export-Import Bank	5,309.4	5,309.4	0.0	-485.2
Resolution Trust Corporation	30,092.6	30,542.1	-449.5	-1,595.1
Tennessee Valley Authority	6,075.0	6,325.0	-250.0	-250.0
U.S. Postal Service	<u>9,731.5</u>	<u>9,731.5</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	51,873.2	52,572.6	-699.5	-1,665.6
Agency Assets:				
FmHA-ACIF	8,908.0	8,908.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	26,036.0	26,036.0	0.0	0.0
DHHS-Health Maintenance Org.	30.9	30.9	0.0	0.0
DHHS-Medical Facilities	51.1	51.1	0.0	-0.2
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>1.6</u>	<u>2.1</u>	<u>-0.5</u>	<u>-1.2</u>
sub-total*	43,301.5	43,302.1	-0.5	-1.4
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,013.0	4,045.0	-32.1	-70.4
DED.-Student Loan Marketing Assn.	2,760.0	4,760.0	-2,000.0	-2,030.0
DEPCO-Rhode Island	0.0	0.0	0.0	-30.4
DHUD-Community Dev. Block Grant	116.5	117.0	-0.5	-14.9
DHUD-Public Housing Notes	1,746.5	1,746.5	0.0	-54.5
General Services Administration +	1,701.7	1,673.5	28.2	116.0
DOI-Virgin Islands	22.2	22.9	-0.7	-0.7
DON-Ship Lease Financing	1,479.6	1,528.3	-48.7	-48.7
Rural Electrification Administration	17,510.5	17,578.3	-67.7	-142.7
SBA-Small Business Investment Cos.	82.9	84.3	-1.4	-7.5
SBA-State/Local Development Cos.	558.2	563.4	-1.4	-7.5
DOT-Section 511	16.4	16.4	0.0	-0.5
DOT-WMATA	<u>0.0</u>	<u>177.0</u>	<u>-177.0</u>	<u>-177.0</u>
sub-total*	30,007.5	32,312.5	-2,301.3	-2,468.8
	=====	=====	=====	=====
grand-total*	\$125,182.2	\$128,187.3	\$-3,001.3	\$-4,135.9

*figures may not total due to rounding

+does not include capitalized interest